

Stat. of Utah

School and Institutional
TRUST LANDS ADMINISTRATION

Jon M. Huntsman, Jr. Governor Kevin S. Carter Director 675 East 500 South, Suite 500 Salt Lake City, Utah 84102-2818 801-538-5100 801-355-0922 (Fax) http://www.trustlands.com

June 13, 2005

MMG Mining, LLC Mark Carter 3655 Lupin Way St. George, UT 84790

Gentlemen:

The Director, on April 29, 2005, released CD #13-00133-4 in the amount of \$5,000 which was posted as surety in lieu of a surety bond for operations under ML 46614. A replacement bond has been submitted to and accepted by Division of Oil, Gas, and Mining in the form of LOC #15017544 issued by Village Bank in the amount of \$16,700 for the reclamation of the lands disturbed under this lease..

I trust this information will be sufficient for your needs.

Yours very truly,

BECKY PRÍTCHETT RESEARCH ANALYST

bp

Enclosure

CC Division of Oil, Gas, and Mining ATTN: Joelle Burns

JUN 1 5 2005

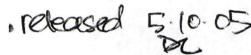
DIV. OF OIL, GAS & MINING

Utah!

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MINERAL ACTIONS	
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LEASE OF BOND ML 46614-CLAY (SCH)	RE

On June 18, 1997, the Director accepted CD # submitted by Mark Carter, MMG Mining, LLC, 3655 Lupin Way, St. George, UT 84790, in lieu of a surety bond for operations under Trust Land's Clay Lease ML 46614. On January 21, 2005, the Division of Oil, Gas & Mining accepted a replacement bond in the form of LOC # issued by Village Bank in the amount of \$16,700, for the reclamation of the lands disturbed under the lease. The CD submitted by Mr. Carter should, therefore, be released and returned to Mark Carter at the above address. The cover letter sent by SITLA in returning the CD to Mr. Carter should be copied to the attention of Joelle Burns, DOGM.

Upon recommendation of Mr. Blake, the Director released CD #1.



RENEWAL OF ML 48479-MP (SCH)

The above-numbered permit for building stone was approved by the Director April 5, 2000, for a five-year term commencing May 1, 2000, and expiring April 30, 2005. The Permittee, William Bown, Bonneville Quarries, Inc., 842 West 400 North, Bountiful, UT 84087, is producing building stone in commercial quantities from the permitted lands and desires to renew the permit for another term of five years. Rentals and royalties paid under the permit are favorable to the Trust. The permit should be renewed with the same terms and conditions for a new five-year term commencing May 1, 2005, and expiring April 30, 2010.

Upon recommendation of Mr. Blake, the Director approved the renewal of ML 48479-MP.

RENEWAL OF ML 49305-MP (SCH)

The above-numbered permit for building stone was approved by the Director on April 9, 2004, for a one-year term commencing May 1, 2004, and expiring April 30, 2005. The Permittee, Allen Feller, 708 East 1100 South, St. George, UT 84790, is preparing to produce building stone in commercial quantities from the permitted lands and desires to renew the permit for another term of one year. Rentals and royalties paid under the permit are favorable to the Trust. The permit should be renewed with the same terms and conditions for a new one-year term commencing May 1, 2005, and expiring April 30, 2006.

Upon recommendation of Mr. Blake, the Director approved the renewal of ML 49305-MP.